# general fusion<sup>tm</sup>

# General Fusion is Named in the 2014 Global Cleantech 100

List Recognizes the Top Private Companies in Clean Technology

**BURNABY, British Columbia—(October 6, 2014)—** General Fusion, the Canadian company developing fusion power technology, today announced it was named in the prestigious <u>2014</u> <u>Global Cleantech 100</u>, produced by <u>Cleantech Group</u>.

The Global Cleantech 100 represents the most innovative and promising ideas in cleantech. Featuring companies that are best positioned to solve tomorrow's clean technology challenges, Global Cleantech 100 is a comprehensive list of private companies with the highest potential to make the most significant market impact.

"It is a great honor for General Fusion to be named one of the top 100 clean technology companies in the world", said General Fusion CEO Nathan Gilliland. "The panel has recognized our company's efforts to accelerate the transition from fossil fuels to fusion energy and a clean, safe, abundant power supply. This acknowledges the vital role entrepreneurs can play in solving our energy challenges."

This list is collated by combining proprietary Cleantech Group research data, with weighted qualitative judgments of hundreds of nominations, and specific inputs from a global 84-person Expert Panel. To qualify for the list, companies must be independent, for-profit, cleantech companies that are not listed on any major stock exchange.

"The Global Cleantech 100 represents the most inspiring array of entrepreneurs across the cleantech space that are at the forefront of innovation," said Sheeraz Haji, Cleantech Group's CEO. "It is a true honor to gather with the global cleantech community every year to recognize and celebrate the achievements of each of the top 100 companies as they continue to solve tomorrow's energy and resource challenges and redefine sustainable innovation."

This year, a record number of nominations were received: 5,995 distinct companies from 60 countries. These companies were weighted and scored to create a short list of 327 companies. Short-listed nominees were reviewed by Cleantech Group's Expert Panel, resulting in a finalized list of 100 companies from 17 countries.

The 84-member expert panel was drawn equally from leading financial investors and representatives of multi-national corporations and industrials active in technology and innovation scouting across Asia, Europe, and North America.

"The Global Cleantech 100 each year provides us with invaluable insight into which companies key market players think are most likely to have a significant impact in the next 5-10 years," said Richard Youngman, Cleantech Group's Managing Director, Europe & Asia and creator of the program. "How the composition of the Global Cleantech 100 list changes over time is revealing of key megatrends and hot sub-sectors – and helps us all get a view on the future."

- The complete list of 100 companies was revealed on October 6<sup>th</sup> at the Global Cleantech 100 Summit & Gala in Washington, D.C. <u>http://events.cleantech.com/gct-100/</u>.
- General Fusion's Founder and Chief Scientist Michel Laberge will speak at the Cleantech 100 Summit on Tuesday, October 7 at the session 7 Minutes in Cleantech: Telling Tales from Leading Sustainable Innovation CEOs. The session runs from 10:40 11:50 a.m.
- The list is accompanied by a full report with commentary and insight on the 2014 Global Cleantech 100—authored by Cleantech Group, powered by data from i3, and sponsored by <u>Chubb</u>. Download the report at: <u>http://www.cleantech.com/indexes/globalcleantech-100/2014-global-cleantech-100/</u>.

## **About Cleantech Group**

Founded in 2002, Cleantech Group's mission is to accelerate sustainable innovation. Core to this mission is i3, an online platform that connects corporates with innovation, at scale, by allowing them to find, vet, and connect with start-ups—efficiently building an innovation pipeline. In conjunction with i3, we offer premium Advisory Services for corporates in need of expertise designing and executing strategies for sustainable innovation, and managing the pipeline created in i3. The i3 platform comes to life at our global Events, which convene corporates and start-ups, along with other players shaping the future of sustainable innovation. Cleantech Group is headquartered in San Francisco, and has offices in London and New York. For more information, visit: <u>www.cleantech.com</u>

### **MEDIA CONTACT:**

Yvette Shirinian Cleantech Group Tel: +1 (415) 233-9712 Email: yvette.shirinian@cleantech.com

### **About General Fusion:**

General Fusion is enabling a transformation of the world's energy supply by developing the fastest, most practical, and lowest cost path to commercial fusion power. Led by a team of experienced technology development experts and physicists, General Fusion is working with government, institutional and industrial partners and consultants to develop its magnetized target fusion technology. <u>www.generalfusion.com</u>

Inquiries: Paul Sullivan, Breakthrough Communications Office: 604-685-4742 Mobile: 604-603-7358 Email: p.sullivan@breakthroughpr.com